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STANDARD

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of American tourists, while it afforded to the French government credits here such anges 100.255.003; balances, \$1.417,723; St. Louis, exchanges which might be used in payment for imports to France from the United States or afor any other purpose that they might be required for.

There was further discussion among foreign exchange men yesterday of the wisdom of attempting to establish a fund of \$100,000,000 or more in this lattan; wearing apparel; \$10,000; S. E.

And the property of the proper city, upon which American shippers might draw in payment for xports, the consignees' bankers to be debited with consignees' bankers to be debited with the drafts, but no decision was arrived at. By August 15 cotton nermally begins to go abroad, and cotton "makes exchange" faster than any other crop. The bankers are considering the possibility that cotton can be shipped when the time comes, and in case there are not vessels available they are prepared to finance the planters until either exports can be made or the expected great increase in domestic consumption relieves them of their load. If the cotton can't go abroad it is almost certain to be used by American spinners, as one of the bankers pointed out yesterday in a telegram to Oscar Un-

PUBLIC UTILITY NOTES

FINANCIAL RECORD

HERE AND ABROAD

Foreign Trade.

General News and Earnings of Various Corporations.

Prospect Grows Brighter for Restoration of Foreign Trade outstanding securities.

American Light and Traction. It is yet too soon to conclude that It is yet too soon to conclude that commerce and finance, so far as they concern the relations of the United States with Europe and domestic business affected by those relations, have ness affected by those relations, have been placed upon a practicable and necessary war feeting; but such defect, in accordance with an ordinance been placed upon a practicable and necessary war footing; but such developments as the reduction of the Bank of England's discount rate and of the Bank of France's to 8 per cent (the former from 10 per cent and the latter from 7) and the reopening of foreign exchange business lends hope than a modus vivendi, so to speak, has been found.

As has been evident all along, no great progress can be made while the ocean remains practically closed to merchant shipping. The assumption by the British government, however, of the risk of shipments should do much to open the way for exports of foodstuffs, especially since ways are now being found of adding to the wholly insignificant number of shipping in the American mercantile marine. Whatever arrangements of a temporary character can be made to smooth out the situation it is a fact that positive relief can come only when our exports can be transported to Europe and banking credits be eatablished as a result. It may be that Germany and her ally, Austria-Hungary will be inclined to take a view of the will be inclined to take a view of the will be inclined to take a view of the

out the situation it is a fact that positive relief can come only when our exports can be transported to Europe and banking credits be established as a result. It may be that Germany and her ally, Austria-Hungary, will be inclined to take a view of the protection that should be accorded to vessels brought under American registry different from that entertained by Congress. Their opposition, however, is not likely to have much force so long as England remains mistress of the seas. From a practical standpoint, it ought not to be long before there will be a steady stream of wheat point, it ought not to be long before there will be a steady stream of wheat across the ocean, and the pairing off of credits thus brought into being with those created by Europe in her sales of stock to this country should be a relatively easy matter.

Seemingly, a great deal will depend on the events of the next few days. It is supposed here that the supremacy of the Atlentic will be contested beand \$587,069 for payment of preferred stock dividends there remained a bal-ance of \$294,705, an increase of more than 81 per cent. Western States Gas and Electric.

The Plymouth Consolidated Gold Mines Company, which recently con-tracted with the Western States Gas and Electric Company, Stockton di-

of the Atlantic will be contested be-tween the fleets of Germany and Eng-land before the beginning of next week, and that a battle will determine whether the ocean will be safe for trame originating in the United States. th either of the warring nations, the

able to drive her rival's fleet to cover, and for the very practical reason that by so doing she will unlock the ports of five or six great countries, whereas a victory by Germany would not even insure the opening of one country to international commerce. Yesterday it was announced that the London Stock Exchange would probably reopen on Friday, under certain limitations, and the conclusion was immediately jumped to that New York would be quick to follow the example. But that is far from likely. There are still a great mapy things to be done COTTON MARKET QUIETING DOWN

Old Commitments Narrowing-A. Barton Hepburn on the

Wm. A. Read & Co.

New York

Chicago Philadelphia Boston London

STANDARD OIL

STANDAR

CLEARING HOUSE STATEMENT.—Exchanges, £03,990,605; balances, £10,61,650,661.
The Sub-Treasury was a creditor to the smooth of \$25,661.
The Sub-Treasury was a creditor to the smooth of \$25,661.
The Sub-Treasury was a creditor to the smooth of \$25,661.
The Sub-Treasury \$84,600, and lost since Priday 1500,660.

Priday 1500,660.

DOMESTIC EXCHANGE—Boston, par; Minheapolis, exchanges 500 premium; St. Louis, & premium bid, 550 premium asked; Montreal, £1 discount; Chicago, £1 discount; Chicago, £1 discount; Chicago, £1 discount; Chicago, £1,600,277; Chicago, exchanges \$2,070,221; balances, £1,655, balances

and when the war in Europe is over we should hold largely the trade that is now waiting to fall in our hands."

Southern weather advices were generally favorable, with private wires reporting rains in time to help late cotton to some extent. The spot cotton business, as well as futures, is at practically a standstill for the time being. Arkanuas bankers have asked Secretary crop moving funds from \$350,000 to \$750,000.

EXCHANGE HERE TO WAIT ON LONDON

Will Not Open Until Decisive Battle Restores British Trading.

ORDERS PILE UP AT HIGHER PRICE

this market.

So far as the open market in London for cash business is concerned, brokers pointed out that this is always a cash market as distinguished from the London market, where settlements are made fortnightly. They said London was being opened more as a government measure than anything else, in that quotations might be made for consols, Britain's premier security, and the machinery of distribution prepared for the new issues voted for the prosecution of the war. cution of the war.

Await News of Battle.

Western States Gas and Electric.

The Plymouth Consolidated Gold Mines Company, which recently contracted with the Western States Gas and Electric Company, Stockton division, for power service approximating 1,075 horsepower in motors, has now connected to the company's lines 240 horsepower. The balance will be connected from time to time as required. Contracts aggregating nearly 200 horsepower have been secured by the company within the last two weeks.

Await News of Battle.

"One crushing German defeat," said one of the governors, "and you would so improve things and divide the load that this market could reopen with safety to all.

"Of one thing you may be certain—and it takes no prophet to foresee this eventually to the company within the last two weeks.

The local situation as it affected the The local situation as it affected the Stock Exchange improved greatly yesterday, though additional banks marked their call money rate up to 8 per cent and time money was almost impossible to obtain. A large amount of stocks was delivered, and many accounts were rounded out, so that the clearing house of the exchange was a very busy place. This had the effect of strengthening various concerns and enabled the closing of accounts that were weak.

crect a new union station and larger terminal facilities in Denver on the site of the present terminal.

Directors of the United Cigar Stores
Company of New Jersey have declared
a dividend of 15 per cent. A dividend
of 55 per cent was declared a month
ago, and since January 1 total dividends of 125 per cent have been de-

Pennsylvania Railroad, one Mogul type for the St. Louis Southwestern Rail-way, and one 2-4-2 type for the Scott Lumber Company, Bennettaville, S. C.

hilities, \$21,154; noruinal acsets, \$12,200; actual exsets, \$2,400.

L. M. BONNET CO., Inc., feathers, 30 Greenwich st. Schedules show liabilities.

Greenwich st. Schedules show itabilities, 110,740; nominal assets, 13,690; actual assets, 13,630; nominal assets, 13,690; actual assets, 13,832.

LOWENF LD BROS, men's furnishing goods, 101 Nassau st. and 57 Broadway, Julge Grubb appointed John L Lyttle factiver; bond, 14,000, Liabilities, 115,000; assets, 15,000.

S. LINDAU & CO., women's apparel, 531 6th av. Schedules show liabilities 116,685; assets, 15,600. Creditors include Lena, Lindau, 14,100; Arthur Lindau, 11,800; Freedman Bros. & Co., 43,037; Sixth Avenus Realty Co., 12,200.

MORRIS WAINSTOCK, theatrical manger, Normandle Hotel, 38th st. and Broadway, filed petition, with liabilities 11,2573; no assets. Creditors include N. S. Feldman, 13,300; W. P. Leech, Uleveland, 42,000; Stella Glimore, 31,194; Frogressive Circuit, Inc., 1375, and Empire Circuit Co., Inc., 1575, and Empire Circuit Co., Inc., 1576, 1575, 15

HERBERT P. CROWLEY, 311, Simpson HERBERT P. CROWLEY, 311, Simpson H., formarly of Kammann & Crowley, 10rists, 31 West 58th st., filed petition, with labilities 18,252, asserts 1234.

PREMIER SWISS EMBROIDERY WORKS Jacob Kugeiman, 596 East 137th st. Petion filed by Mansfield Heachery, 1318; A. Serg & Son, 180; Port Morris Market Co., 1209. Liabilities, 1700.

HENRY I. COHEN, shirt waists, 15 and 17 West 28th st., made assignment to Edwin Blumonstiel Liabilities between 16,000 and 17,000; assets from \$2,000 to \$4,000.

JUDGMENTS RECORDED.

ame, \$1,420 31. gella, or Angelina Arra Barletta— Mayer Brewing Co., \$288 72. Jean—J. Berdier, \$323 04. Herman—Badgley, Riedel & Mey-

Pub. Co., Inc.—A. J. Hirsh, \$244 41. Peter—Eastern Woodworking Co.,

Jonas -- National Nassau Bank of \$422 98. Joe and Annie -- A. L. Dubowsky,

\$124 90.
Kiela, S.—B. C. Samuels et al., \$251 84.
Legan, M.—Durham Realty Corpn., \$278 51.
Moskow, L.—C. Hamp, \$114 59.
McLean, H.—R. E. Thibaut, \$150 87.
McDowell Co.—Pictorial Review Co., \$140 68.
Munro, Henrietta E.—Long Branch Banking

3. G.—Kalamein Co., \$456 32.
nnie—H. Bates, \$3.881 72.
R.—J. Kessier & Co., \$113 61.
R.—Arrow Realty Co., \$11.840 14.
—A. P. White, \$702 42.
T. J.—Bonia Hotel Co., \$103 41.
—P. R. Mitchell Co., \$134 09.
G. D.—Follansbee Bros. Co., \$115 81.
—G. Genert, \$240 1. 26 78. Prefer, \$216 10. Prefer, \$216 10. Prefer, \$216 10. Pr. L. C.—Nason Mfg. Co., \$238 37. Pr. L. C. and G. T.—Same, \$228 31. Same, \$230 31. Pr. L. C. and G. T.—Same, \$228 31. Same, \$230 31. Pr. L. C. and G. T. Same, \$146 52. Pr. Hotel, Inc.—Bank of U. S. \$200 25. On, W. A.—M. E. Kimball, \$240 38. Same Steel Co., Inc.—Lukens Iron & Steel \$1,216 58. The Result.

New York, August 6, 1914. Last week Last year

IN COMMODITIES

Wheat Declines - Corn and Oats Higher-Spot Coffee Fairly Active.

There continues to be considerable feverishness about the wheat market, with erratic price changes, and the differences between New York and Chicago considerably widened. Chicago gained \(^{1}_{4}\overline{0}^{1}_{4}\overline{ market at the close showed net declines of 1½@2½c, with September here losing about half its premium over Chicago. Exporters are said to be selling and the extent of the congestion of supplies is shown by the estimate that stocks at the Atlantic seaboard now amount to about 14,000,000 bushels. amount to about 14,000,000 bushels, with large quantities in transit. Small stocks of corn, free buying by the East and expectations of a bullish government report to-day sent that cereal up 1%@17%c net yesterday. An estimate from Illinois made the condition in that state 74.12 per cent, a drop of 110 are cert in the last month. Onto Manhattan.

The following judgments for amounts of mate from Illinois made the condition than \$100 were filed yesterday, the rest name being that of the debtor:

21.10 per cent in the last month. Oats were firmer, gaining 14@34c net for

propers was held, with inductive active evening up operations. The spot tive evening up operations. The spot tive evening up operations. The spot business was fairly active at a slight reduction in prices of Rios, with Santos Physics Phys. Co. Inc.—A. J. Hirab. 524441.

TOTAL DOMESTIC RECEIPTS.

CASH QUOTATIONS.

GENERAL MARKET REPORT.

New York, August 6, 1914.

York, export. BARLEY c i f Buffalo.

NEW YORK PRICES.

Ffour. Wheat. 18,000 64,000 ek 22,000 864,000 ar 4,000 198,000 FLOUR AND MEAL.

timothy on sheds reported up to \$25, but this figure exceptional. Medium and low grades slightly higher in preportion. Trades alightly higher in preportion. The preportion of the present of the preportion of the present of the pres

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue New York. LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C.

PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. ?

Travelers' Letters of Credit. Foreign Exchange.

Administrator

COUNTRY PRODUCE MARKETS.

FRUITS.

HAY AND STRAW.

Guardian

bags of Cubas at 4.01c, icss lighterage; 7.000 Cubas afloat, at 5% cost and freight; 10.000 Cubas afloat at 8% c, cost and freight. At the close of the day prices on the spot were quoted at 4.25c for centrifugal, 56 test; 2.61c for molasses. 59 test, and 3% c, cost and freight. A limited quantity was said to be available at these prices, but the market was firm owing to the war, which has practically demoralized the foreign markets, as the sugar temporalized the foreign markets as the sugar temporalized the foreign markets as the sugar temporalized the foreign markets and the sugar temporalized the foreign markets and the sugar temporalized the sugar but unaccompanined by any heavy trad ing, the wheat market to-day, in the fore any extensinve profit taking could

The local rice market was inner, and prices were about 4 % %c higher on some grades in sympathy with the South, where full prices are boing demanded. Trading fairly active. Screenings, 2% \$3%c; ordinary, 4%4%c; good, 5% 54c; prime, 51, \$5%c; choice, 5% \$6%c;

fore any extensinve profit taking could be accomplished, however, quotations had dropped back, and the market closed weak, and the market simplet. The only basis for the brief stampede appeared to be a report that some wheat had been sold here to-day to go to Montreal. Corn wound up 1%c to 1%c higher, oats with a gain of 4c to 4c, and provisions at 27%c to \$1.70 advance.

Despite knowledge that wheat is badly wanted in Europe and before long may be desperately needed, the market, especially at the outset and near the close, was chiefly affected by the delays encountered in obtaining any immediate outlet for export shipments. Optimistic cables came from Liverpool and London implying the moving of grain, but were so hazy in important details that some seaboard owners of wheat made attempts to the contract of the contract Receipts, 8,202 packages. Duil trade and accumulating stocks resulted in a decline of 1/2 0/1 c on most grades of creamery. Creamery, extras, 284 0/20; firsts, 254 0/20c; seconds, 23 0/20c; state dairy, finest, 27 1/2 0/20c; good to prime, 25 0/27c; process, extras, 23 0/20c; firsts, 22 0/20c; imitation creamery, firsts, 22 1/4 0/23c. owners of wheat made attempts to owners of wheat made attempts to resell to Chicago houses at several cents under September contracts. On the other hand a rise in cash wheat at Southwestern markets offset talk of the railroads making emergency rates to bring wheat back from the Gulf to Northern terminal centres. The extreme jump to-day, though only momentary, was 4 cents above last night. At the apex May touched \$1 0714 a bushel. Nothing occurred to stop the ball-

Nothing occurred to stop the bull-ishness that ruled the corn market. Receipts here dropped to 41 cars, and it was said that estimates on the Illi-nois yield had been reduced 82,000,000 bushels in July. Oats reflected the strength of corn, but trading lacked breadth.

Receipts, 12,131 cases. Trade has sinchened slightly, but desirable qualities held at unchanged prices. Fresh gathered, estra first dozen, 26,238; eatra firsts, 24,4,2514; e. firsts, 23,24; seconds, 20,232; refrigerator, special marks, fancy, charges paid, 26,4; firsts, 25,5,252; seconds, 23,4,250; hennery whites, fancy, new laid, 32,233; defective, 27,231; hennery browns, 28,232; defective, 27,231; hennery browns, 28,230; gathered and mixel, 23,27; duck eggs, Indian Runner, 28,27; would call on packers here for unuan-ally large supplies. Remarkable scar-city of hog receipts throughout the West counted also in bringing about an almost record-breaking advance. Range of prices:

U. S. Treasury Finances.

Thrills Romance

Sheep's Clothing

By LOUIS JOSEPH VANCE

will certainly keep you guessing. You don't know whether the heroine is a villainess, or the villain is the hero, or whether the detective is a crook, or the other crooks are not what they seem.

The author of "The Black Bag," "The Bronze Bell" and

other best sellers has outdone himself in the creation of this tale. The heroine embarks at Liverpool for the United States, and the action begins on board a palatial liner. A beautiful brooch, one of a stolen collection of antique jewels, is in her possession, and her own father, whom she has not seen in years, is among those whom a detective on the ship is watching, though the girl is not sure her father is aboard until she sees him making love to a woman very little older than herself.

You may see from this that things are due to happen. And on top of all this a young man of mysterious personality begins making love to Lucy Carteret, the heroine. But is she Lucy Carteret, or some one else? And who is Amelia Beggarstaff, the "Dowager Dragon," who abstracts the stolen brooch from Lucy's

Sunday Magazine OF THE

New York Tribune

trunk to show to a detective? Read the answer in the next

[By Telegraph to The Tribune.] Albany, Aug. 6.—S. E. Neumark Co., Mansittan; wearing apparel; \$10,000; S. E. seumark, 246 W. 153th st., N. Y.; Elste Neuark, C. W. Hastings, N. Y.; It. Moss & Co., Manhattan; men's wearing parel; \$1,000; W. Levy, \$655 20th av., klyn; L. M. Picker, N. Y.; J. Henninger, klyn; L. M. Picker, N. Y.; J. Henninger, klyn; L. M. Picker, N. Y.; J. Henninger,

Characters Adorable Women Strong Men More Mystery